

## Independent Auditor's Report

To the Members of **Sharp Agricom Limited**

### **Report on the Audit of the standalone Financial Statements**

#### **Opinion**

We have audited the accompanying standalone financial statements of **Sharp Agricom Limited** ("the Company"), which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, other comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics (CoE) issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's CoE. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholders' Information, but does not include the standalone financial statements and our auditor's report thereon.



Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Based on the work we have performed, if we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's management and Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to standalone financial statements in place and the operative effectiveness of such controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- d) Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

- 1) This report includes a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020 issued by the Central Government in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is applicable to the Company and has been annexed as **Annexure - A**.



- 2) As required by Section 143(3) of the Act, based on our audit report we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including Other Comprehensive Income, the Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act
  - (e) On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the managerial remuneration for the year ended March 31, 2024, has been paid/provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V of the Act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements-**Refer Note No. 41** to the standalone financial statements.
  - (ii) The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
  - (iii) There have been no amounts required to be transferred to the Investor Education and Protection Fund by the Company.
- (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities (Intermediaries), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf



of the Company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (b) The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entity (Funding Parties), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b), contain any material misstatement.
- (iv) (a) The Company has neither declared nor paid any dividend during the year.
- (b) The company have not proposed any dividend for the year.
- (v) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2025 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

**For SVARAJ & Associates**  
Chartered Accountants  
Firm Registration No. 014203N

  
  
**(Rajat Barnwal)**  
Partner

Place: New Delhi  
Dated: 15/07/2025

Membership No. 504598

### ANNEXURE - 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Sharp Agricom Limited** of even date)

- (i) In respect of the Company's Property, Plant and Equipment:
- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) The Company has a program of verification to cover all the items of property, plant and equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, property, plant and equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us, the records examined by us, we report that, the title deeds, comprising all the immovable properties are held in the name of the Company.
  - (d) The Company has not revalued any of its property, plant and equipment (including Right of Use assets) and intangible assets during the year.
  - (e) According, to the information and explanations given to us, there are no proceedings have been initiated during the year or pending against the Company as at March 31, 2025, for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii) (a) The inventory includes raw material and other related items which were physically verified by the management at reasonable intervals during the year. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of account.
- (b) The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from Banks / Financial institutions on the basis of security of current assets, and the monthly & quarterly returns / statements filed by the Company with such banks / Financial Institution are in agreement with the books of account of the Company.
- (iii) During the year, the Company has not made investments, provided any guarantee(s) or security(ies) or granted any loans or advances in the nature of loans Secured or Unsecured to companies, firms, limited liability partnerships or any parties hence clause 3(iii)(a) to 3(iii) (f) is not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act in respect of loans granted, investments made and guarantees and securities provided, as applicable.



(v) According to the information and explanations given to us, the Company has neither accepted any amounts which are deemed to be deposits within the meaning of Section 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

(vi) In our opinion and according to the information and explanations given to us, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for any of the activities rendered by the Company.

(vii) According to the information and explanations given to us, in respect of statutory dues:

(a) The Company is regular in depositing the undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income tax, duty of customs, duty of excise, cess and other statutory dues applicable to it with the appropriate authorities.

(b) According to the information and explanations given, no undisputed amounts payable in respect of above statutory dues were outstanding as at March 31, 2025, for a period of more than six months from the date they become payable.

(viii) According to the information and explanations given to us, there were no transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income tax Act, 1961 (43 of 1961), which have not been recorded in the books of account.

(ix)

(a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans/other borrowings or in the payment of interest to any lender during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) According to the records of the Company examined by us and as per the information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries.

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Hence, the requirement to report on clause 3(x) (a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of fully or partially or convertible debentures during the year under audit.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or any fraud on the Company has been noticed or reported during the year.



(b) According to the information and explanations given to us, no report under section 143(12) of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government.

(c) According to the information and explanations given to us, there are no whistle blower complaints received by the Company during the year.

(xii) The Company is not a nidhi company as per the provisions of the Act. Therefore, the requirement to report on clauses 3(xii) (a), (b) and (c) of the Order is not applicable to the Company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Ind AS financial statements as required by the applicable accounting standards.

(xiv) (a) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered the internal audit reports for the year under audit, issued to the Company during the year.

(xv) In our opinion, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence, requirement to report on clause 3(xv) of the Order is not applicable to the Company.

(xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly, reporting under clause 3(xvi) (d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year under our audit and in the immediately preceding financial year.

(xviii) There has been resignation of the statutory auditors of the Company during the year and we have taken into consideration the objections, issues or concerns raised by the outgoing auditors. As per Information and explanation given to us, all the dues of outgoing auditors have been paid in full.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



(xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) or other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Act in compliance with second proviso to sub-section 135 of the said Act. Accordingly, reporting under clause 3(xx) (a) is not applicable for the year.

(b) There are no unspent amounts in respect of ongoing projects that are required to be transferred to a special account in compliance of provision of Section 135(6) of the Act.

**For SVARAJ & Associates**  
Chartered Accountants  
Firm Registration No. 014203N



Place: New Delhi  
Dated: 15/07/2025

Membership No. 504598

### ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Sharp Agricom Limited** of even date)

#### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Sharp Agricom Limited** ("the Company") as of March 31, 2025, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.



**Meaning of Internal Financial Controls Over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

**For SVARAJ & Associates**  
Chartered Accountants  
Firm Registration No. 014203N



**(Rajat Barnwal)**  
Partner

Membership No. 504598

Place: New Delhi  
Dated: 15/07/2025

**SHARP AGRICOM LIMITED****Balance Sheet as at March 31, 2025***(All amounts in lakhs, unless otherwise stated)*

Particulars	Notes	March 31, 2025	March 31, 2024
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3.	4,630	4,886
Intangible assets	4.	2	3
<b>Financial assets</b>			
Other financial asset	5.	33	20
Other Assets	6.	49	64
Deferred tax assets (Net)	16.	95	3
<b>Total non-current assets</b>		<b>4,808</b>	<b>4,975</b>
<b>Current assets</b>			
Inventories	7.	10,402	2,137
<b>Financial assets</b>			
Trade receivables	8.	2,927	2,494
Cash and cash equivalents	9.	626	200
Income tax assets (net)	10.	13	20
Other current assets	11.	826	140
<b>Total current assets</b>		<b>14,794</b>	<b>4,992</b>
<b>Total assets</b>		<b>19,602</b>	<b>9,967</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	12.	1,550	980
Other equity	13.	5,545	4,500
<b>Total equity</b>		<b>7,094</b>	<b>5,480</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	14.	552	1,930
Debt Securities	14.	1,980	0
Employee Benefit Obligation	15.	14	16
<b>Total non-current liabilities</b>		<b>2,547</b>	<b>1,946</b>
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	14.	0	1,390
Current Maturities of Debt Securities	14.	44	0
<b>Trade payables</b>			
Total outstanding dues of micro enterprises and small enterprises; and	17.	0	0
Total outstanding dues of creditors other than micro enterprises and small enterprises		9,536	1,075
Employee benefit obligation	15.	2	5
Other current liabilities	18.	379	72
<b>Total current liabilities</b>		<b>9,961</b>	<b>2,542</b>
<b>Total liabilities</b>		<b>12,508</b>	<b>4,487</b>
<b>Total equity and liabilities</b>		<b>19,602</b>	<b>9,967</b>

Summary of material accounting policies

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The accompanying notes are an integral part of these financial statements

As per our report of even date attached

**For SVARAJ & Associates**

Firm Regn. No. 014203N

Chartered Accountants

**(Rajat Barnwal)** 014203N

Partner

Membership No. 504598

UDIN.:25504598BMIRVI6583

For and on behalf of the Board of Directors of  
**Sharp Agricom Limited**

*Sanjay Singhal* *Vidhi Goel*

**(Sanjay Singhal)**

Director

(DIN : 00007902)

**(Vidhi Goel)**

Director Cum CFO

(DIN : 06462864)

*Mukesh Yadav*  
**(Mukesh Yadav)**

Director

(DIN : 08332840)

*Neha Gupta*  
**(Neha Gupta)**

Company Secretary

(M. No. F8625)

Place : New Delhi

Dated : 15/07/2025

**SHARP AGRICOM LIMITED****Statement of Profit and Loss for the year ended March 31, 2025***(All amounts in lakhs, unless otherwise stated)*

Particulars	Notes	March 31, 2025	March 31, 2024
<b>Income</b>			
Income from operations	19.	38,004	21,372
Other income	20.	3	3
<b>Total income</b>		<b>38,008</b>	<b>21,375</b>
<b>Expenses</b>			
Cost of materials consumed	21.	10,573	19,456
Cost of Traded Goods	21(A).	32,728	0
(Increase)/ decrease in inventories	22.	-8,430	-662
Employee benefits expense	23.	264	348
Finance costs	24.	366	370
Depreciation and amortisation expense	25.	257	235
Other expenses	26.	873	819
<b>Total expenses</b>		<b>36,631</b>	<b>20,565</b>
<b>Profit before exceptional items and Tax</b>		<b>1,377</b>	<b>810</b>
<b>Tax expense</b>			
Current tax	27.	370	58
Adjustment of tax relating to earlier periods		0	2
Deferred tax	18.	-93	11
<b>Total tax expense</b>		<b>277</b>	<b>71</b>
<b>Profit for the year</b>		<b>1,100</b>	<b>738</b>
<b>Other comprehensive income</b>			
<b>A Other Comprehensive income to be reclassified to profit or loss in subsequent periods:</b>		<b>0</b>	<b>0</b>
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurements of post-employment benefit		5	-1
Income tax on above		-1	0
<b>Total other comprehensive income</b>		<b>4</b>	<b>-1</b>
<b>Total comprehensive income for the year</b>		<b>1,104</b>	<b>738</b>
<b>Earnings per equity share [face value of share: ₹ 100 (March 31, 2024: ₹ 100)]</b>			
Basic (₹)	34.	<b>0.71</b>	<b>0.75</b>
Diluted (₹)		<b>0.71</b>	<b>0.75</b>
Summary of material accounting policies	2		

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

**For SVARAJ & Associates**

Firm Regn. No. 014203N

Chartered Accountants

  
(Rajat Barnwal)

Partner

Membership No. 504598

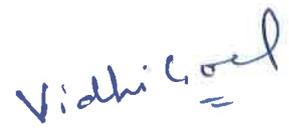
UDIN.:25504598BMIRVI6583

For and on behalf of the Board of Directors of  
**Sharp Agricom Limited**

(Sanjay Singhal)

Director

(DIN : 00007902)



(Vidhi Goel)

Director Cum CFO

(DIN : 06462864)



(Mukesh Yadav)

Director

(DIN : 08332840)



(Neha Gupta)

Company Secretary

(M. No. F8625)

Place : New Delhi

Dated : 15/07/2025

**SHARP AGRICOM LIMITED**

**Statement of cash flow for the year ended March 31, 2025**

*(All amounts in lakhs, unless otherwise stated)*

<b>Particulars</b>	<b>March 31, 2025</b>	<b>March 31, 2024</b>
<b>Cash flow from operating activities</b>		
<b>Net profit before tax</b>	1,377.00	809.73
<b>Adjustments for:</b>		
- Depreciation, depletion and amortization	257.37	234.72
- Interest Expenses	365.64	369.57
- Provision for Gratuity	5.06	6.51
- Payment of Gratuity	-4.40	-5.07
<b>Operating profit before working capital changes</b>	<b>2,000.67</b>	<b>1,415.47</b>
<b>Adjustments for change in working capital:</b>		
(Increase) in other financial assets	-12.97	-1.10
Decrease/ (Increase) in other non-current Asset	14.30	-13.07
(Increase) in inventories	-8,265.03	-529.76
(Increase)/ Decrease in trade receivables	-432.11	73.02
(Increase) in other current assets	-685.49	-85.81
Increase in trade and other payables	8,461.00	914.23
Increase/ (Decrease) in other current liabilities	-4.48	-12.80
<b>Net cash generated from operations</b>	<b>1,075.22</b>	<b>1,760.17</b>
Income-tax paid (net of refunds)	-50.51	-20.47
<b>Net cash flow from operating activities (A)</b>	<b>1,024.71</b>	<b>1,739.70</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment, investment property and investment property under development	-0.16	-117.93
Profit/ (Loss) on Investment	0.00	0.00
<b>Net cash used in investing activities (B)</b>	<b>-0.16</b>	<b>-117.93</b>
<b>Cash flow from financing activities</b>		
(Repayment) from short term borrowings (net)	-1,377.36	-270.67
Proceeds from Issue of Equity shares	510.72	0.00
Proceeds from Debt Securites	2,024.18	0.00
Interest paid to Banks & Others	-365.64	-369.57
Proceeds/ (Repayment) from long term borrowings (net)	-1,390.15	-1,631.50
<b>Net cash used in financing activities (C)</b>	<b>-598.24</b>	<b>-2,271.74</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>426.31</b>	<b>-649.97</b>
Cash and cash equivalents at the beginning of the year	200.03	850.00
<b>Cash and cash equivalents at the end of the year (refer note 11)</b>	<b>626.34</b>	<b>200.03</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	0.00	0.00
Balances with banks in current accounts	626.31	200.00
<b>Total cash and cash equivalents (refer note 11)</b>	<b>626.31</b>	<b>200.00</b>

**Note:** The above statement of cash flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Summary of material accounting policies

1-2

The accompanying notes are an integral part of these financial statements

As per our report of even date attached

**For SVARAJ & Associates**

Firm Regn. No. 014203N

Chartered Accountants

(Rajat Barnwal)

Partner

Membership No. 504598

UDIN: 25504598BMIRV16583

For and on behalf of the Board of Directors of  
Sharp Agricom Limited

*Sanjay Singh* *Vidhi Goel*

(Sanjay Singh)

Director

(DIN : 00007902)

(Vidhi Goel)

Director Cum CFO

(DIN : 06462864)

(Ankesh Yadav)

Director

(DIN : 08332840)

*Neha*

(Neha Gupta)

Company Secretary

(M. No. F8625)

Place : New Delhi

Dated : 30/06/2025

**SHARP AGRICOM LIMITED**

Notes to financial statements for the year ended March 31, 2025

(All amounts in lakhs, unless otherwise stated)

**3. Property, Plant and Equipment**

The changes in the carrying value of property, plant and equipment including capital work in progress assets are as follows:

Particulars	Leaschold Land	Building	Plant & Machinery	Office Equipments	Vehicle	Furniture & Fixtures	Computers	Total
<b>Gross Block</b>								
Deemed cost – 1 April 2024	1,979	2,934	1,764	68	172	12	8	6,937
Additions	-	-	-	-	-	-	0	0
Deductions	-	-	-	-	0	-	-	0
<b>At 31 March 2025</b>	<b>1,979</b>	<b>2,934</b>	<b>1,764</b>	<b>68</b>	<b>172</b>	<b>12</b>	<b>9</b>	<b>6,938</b>
<b>Accumulated Depreciation</b>								
At 01 April 2024	178	838	935	63	19	10	8	2,051
Depreciation for the year	29	93	113	0	20	1	0	256
<b>At 31 March 2025</b>	<b>207</b>	<b>931</b>	<b>1,047</b>	<b>63</b>	<b>40</b>	<b>11</b>	<b>8</b>	<b>2,308</b>
<b>Net carrying amount as at 31 March 2025</b>	<b>1,773</b>	<b>2,003</b>	<b>717</b>	<b>5</b>	<b>132</b>	<b>1</b>	<b>1</b>	<b>4,630</b>
<b>Net carrying amount as at 31 March 2024</b>	<b>1,801</b>	<b>2,096</b>	<b>829</b>	<b>5</b>	<b>153</b>	<b>2</b>	<b>1</b>	<b>4,886</b>

**i) Depreciation expense**

The aggregate depreciation has been included under depreciation expense in the Statement of Profit and Loss.

**ii) Property, plant and equipment pledged as security**

The entire fixed assets (including

**4. Intangible assets**

Particulars	Intangible Assets	Total
<b>Gross Block</b>		
Balance as at March 31, 2024	4	4
Additions	-	-
Disposals	-	-
<b>Balance as at March 31, 2025</b>	<b>4</b>	<b>4</b>
<b>Accumulated Amortisation</b>		
Balance as at March 31, 2024	1	1
Additions	1	1
Disposals	-	-
<b>Balance as at March 31, 2025</b>	<b>3</b>	<b>3</b>
<b>Balance as at March 31, 2024</b>	<b>3</b>	<b>3</b>
<b>Balance as at March 31, 2025</b>	<b>2</b>	<b>2</b>

- 1) Addition to property, plant and equipment and Capital work-in-progress include net borrowing cost capitalised during the year Rs. Nil (P.Y. Rs. Nil)  
 2) There has been no impairment loss on Assets during the year.



**SHARP AGRICOM LIMITED**

Notes to financial statements for the year ended March 31, 2025

(All amounts in lakhs, unless otherwise stated)

**5. OTHERS FINANCIAL ASSETS****NON- CURRENT****Particulars****31/03/2025****31/03/2024****Amount****Amount****Unsecured- considered good unless otherwise stated**

- held by various Mandi Samitis

21

20

- Accrued Interest on FDR's

-

0

Unamortised Upfront fees (NCD)

12

-

**Total :****33****20****6. Other non -current assets****Particulars****31/03/2025****31/03/2024**

Security Deposits - held by various statutory authorities etc.

49

64

**Total other current assets****49****64****7. INVENTORIES****Particulars****31/03/2025****31/03/2024****Amount****Amount**

Raw Material - Agro Commodities

-

157

Work-in-Progress - Agro Commodities

-

1,789

Finished Goods - Agro Commodities

-

145

Traded Goods - Pulses

10,364

-

Packing Material, Consumables

38

46

**Total :****10,402****2,137**

**SHARP AGRICOM LIMITED**

Notes to financial statements for the year ended March 31, 2025

(All amounts in lakhs, unless otherwise stated)

**8. TRADE RECEIVABLES**

	<u>31/03/2025</u> <u>Amount</u>	<u>31/03/2024</u> <u>Amount</u>
<b>a) Undisputed trade receivables</b>		
- considered good	2,927	2,494
- which have significant increase in credit risk	-	-
- which are credit impaired	-	-
<b>b) Disputed trade receivables</b>		
- considered good	-	-
- which have significant increase in credit risk	-	-
- which are credit impaired	-	-
	<u>2,927</u>	<u>2,494</u>

Below table represents the trade receivables ageing:

**Particulars****(i) Undisputed trade receivables - considered good**

Less than 6 months	2,927	2,494
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	<u>2,927</u>	<u>2,494</u>

**(ii) Undisputed trade receivables - considered doubtful**

Less than 6 months	-	-
6 months - 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	<u>-</u>	<u>-</u>
	<u>2,927</u>	<u>2,494</u>

No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person.



**SHARP AGRICOM LIMITED****Notes to financial statements for the year ended March 31, 2025***(All amounts in lakhs, unless otherwise stated)*

<b>9. CASH AND CASH EQUIVALENTS</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
<b>Particulars</b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>
Balance with banks:		
- in current accounts	622	-
Share Application Account	4	-
<b>Deposit with Banks</b>		
Bank Deposits with Less than 12 months maturity	-	200
<b>Total :</b>	<b><u>626</u></b>	<b><u>200</u></b>

<b>10. INCOME TAX ASSETS (NET)</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
<b>Particulars</b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>
<b>The detail of income tax assets and liabilities are as follows:</b>		
Income tax assets (net)	13	20
Current tax Liability	-0	-62
Net current income tax assets/(liability)	<b><u>13</u></b>	<b><u>-42</u></b>

**The gross movement in the current income tax assets/liability for the year ended are as follows:**

<b>Particulars</b>		
Net current income tax assets/(liability) at the beginning	-42	2
Current tax liability	0	-62
Adjustment for taxes for earlier years	0	-2
Refund Received	-22	0
Taxes paid earlier years	60	1
Taxes paid FY 24-25	13	20
Net current income tax assets/(liability)	<b><u>8</u></b>	<b><u>-42</u></b>

<b>11. OTHER ASSETS</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
<b>CURRENT</b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>
<b>Unsecured- considered good unless otherwise stated</b>		
Advances to Parties	0.82	30
Advances to Parties against Purchase of Goods	788.44	-
GST Credits	0.00	0.50
Other Advances	0.00	97
Unamortised Upfront Fees (NCD)	8.12	-
Prepaid Expenses	28.39	12
<b>Total :</b>	<b><u>826</u></b>	<b><u>140</u></b>

*(This space has been intentionally left blank)*



**SHARP AGRICOM LIMITED**

**Notes to financial statements for the year ended March 31, 2025**

*(All amounts in lakhs, unless otherwise stated)*

**12. Equity share capital**

**Authorised share capital:**

2,30,00,000 (March 31, 2024: 2,00,00,000) equity shares of ₹ 10 each with voting rights

	March 31, 2025	March 31, 2024
	2,300	2,000
	<b>2,300</b>	<b>2,000</b>

**Issued, subscribed and paid up share capital:**

**Equity share capital**

1,54,98,000 equity shares (March 31, 2024: 98,00,000 equity shares) with voting rights of ₹ 10 each fully paid

	March 31, 2025	March 31, 2024
	1,550	980
	<b>1,550</b>	<b>980</b>

As per records of the Company, the above shareholding represents both legal and beneficial ownerships of shares.

**a. Terms/ rights attached to equity shares**

The Company has issued only one class of equity shares having a par value of ₹ 10 per share. Each shareholder of equity shares is entitled to one vote per share held. The dividend, if any, proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Reconciliation of number of equity shares outstanding at the beginning and at the end of the year**

	March 31, 2025		March 31, 2024	
	Number	Amount	Number	Amount
At the beginning of the year	98,00,000	980	98,00,000	980
Add: Bonus shares issued (1 equity shares for every 2 shares held)	49,00,000	490	-	-
Add: Issue of shares (7,98,000 shares of Rs. 64 each)	7,98,000	80	-	-
<b>Outstanding at the end of the year</b>	<b>1,54,98,000</b>	<b>1,550</b>	98,00,000	980

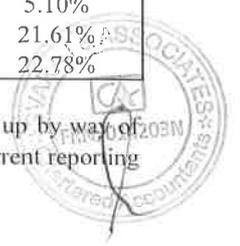
**b. Details of shareholders/promoters holding more than 5% shares in the Company**

Name of the shareholder	No. of Shares	% holding in the class	No. of Shares	% holding in the class
<b>Equity shares of ₹ 100 each fully paid</b>				
Sh. Sanjay Singhal	51,44,850	33.20%	34,29,900	35.00%
Smt Ambika Singhal	7,65,000	4.94%	5,10,000	5.20%
Smt Uma Rani	7,65,000	4.94%	5,10,000	5.20%
Sh. Jai Prakash Singhal HUF	7,50,000	4.84%	5,00,000	5.10%
Sh. Sanjay Singhal HUF	7,50,000	4.84%	5,00,000	5.10%
Ms. Gauri Singhal	31,76,885	20.50%	21,17,923	21.61%
Mr. Sunand Singhal	33,48,265	21.60%	22,32,177	22.78%

**c. Details of promoters shareholding in the Company**

Name of the shareholder	No. of Shares	% holding in the class	No. of Shares	% holding in the class
<b>Equity shares of ₹ 10 each fully paid</b>				
Sh. Sanjay Singhal	51,44,850	33.20%	34,29,900	35.00%
Smt Ambika Singhal	7,65,000	4.94%	5,10,000	5.20%
Smt Uma Rani	7,65,000	4.94%	5,10,000	5.20%
Sh. Jai Prakash Singhal HUF	7,50,000	4.84%	5,00,000	5.10%
Sh. Sanjay Singhal HUF	7,50,000	4.84%	5,00,000	5.10%
Ms. Gauri Singhal	31,76,885	20.50%	21,17,923	21.61%
Mr. Sunand Singhal	33,48,265	21.60%	22,32,177	22.78%

**d.** There were no shares issued pursuant to contract without payment being received in cash, allotted as fully paid up by way of bonus issue and/or brought back in the current reporting year and in last five years immediately preceding the current reporting year.



**SHARP AGRICOM LIMITED**

Notes to financial statements for the year ended March 31, 2025

(All amounts in lakhs, unless otherwise stated)

**Statement of changes in equity for the year ended March 31, 2025**

**A. Equity share capital (refer note 14)**

	Number of shares	Amount
<b>For the year ended March 31, 2025</b>		
<b>Equity shares of ₹100 each issued, subscribed and fully paid</b>		
As at April 01, 2024	980	980
Changes in equity share capital due to prior period errors	-	-
Restated balance as at April 01, 2025	-	-
Issue of share capital	570	-
<b>As at March 31, 2025</b>	<b>1,550</b>	<b>980</b>
<b>For the year ended March 31, 2024</b>		
<b>Equity shares of ₹100 each issued, subscribed and fully paid</b>		
As at April 01, 2023	980	980
Changes in equity share capital due to prior period errors	-	-
Restated balance as at 1 April 2024	-	-
Issue of share capital	-	-
<b>As at March 31, 2024</b>	<b>980</b>	<b>980</b>

**B. Other equity (refer note 15)**

Particulars	Capital Reserve	Securities premium	General Reserve	Retained earnings	Debenture Redemption Reserve	Remeasurement of post-employment benefit	Changes in fair value of FVOCI debt instruments	Total other equity
As at April 01, 2023	-	1,620	-	2,142	-	-	-	3,762
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
Restated balance as at April 01, 2023	-	1,620	-	2,142	-	-	-	3,762
Profit for the year	-	-	-	738	-	-	-	738
Additions during the year	-	-	-	-	-	-	-	-
Transfer to Retained earnings	-	-	-	-	-	-	-	-
Other comprehensive income	-	-	-	(0)	-	-	-	0
<b>Total comprehensive income</b>	<b>-</b>	<b>1,620</b>	<b>-</b>	<b>2,880</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,500</b>
<b>As at March 31, 2024</b>	<b>-</b>	<b>1,620</b>	<b>-</b>	<b>2,880</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,500</b>
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-
<b>As at April 01, 2024</b>	<b>-</b>	<b>1,620</b>	<b>-</b>	<b>2,880</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,500</b>
Restated balance as at April 01, 2024	-	1,620	-	2,880	-	-	-	4,500
<b>Profit for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,100</b>
Transfer to Debenture Redemption Reserve	-	-	-	-202	202	-	-	0
Issue of Bonus Shares during the year	-	431	-	-490	-	-	-	-59
Other comprehensive income	-	-	-	3.82	-	-	-	4
<b>Total comprehensive income</b>	<b>-</b>	<b>2,051</b>	<b>-</b>	<b>3,292</b>	<b>202</b>	<b>-</b>	<b>-</b>	<b>5,545</b>
<b>As at March 31, 2025</b>	<b>-</b>	<b>2,051</b>	<b>-</b>	<b>3,292</b>	<b>202</b>	<b>-</b>	<b>-</b>	<b>5,545</b>



**SHARP AGRICOM LIMITED**

Notes to financial statements for the year ended March 31, 2025

(All amounts in lakhs, unless otherwise stated)

<u>Particulars</u>	<u>31/03/2025</u> <u>Amount</u>	<u>31/03/2024</u> <u>Amount</u>
<b>13. Other Equity"</b>		
<b>Particulars</b>		
A.) Capital Reserve	-	-
B) Securities Premium	1,561	1,620
C) General Reserve	-	-
D) Debenture Redemption Reserve	202	-
E) Retained earnings	3,781	2,880
<b>Total reserve and surplus</b>	<b>5,545</b>	<b>4,500</b>
<b>(A) Capital Reserve</b>		
<b>Particulars</b>		
Opening balance	-	-
Received during the year	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
Capital reserve has been recorded under previous GAAP relating to amalgamation of common control entity. The reserve is to be utilised in accordance with the provisions of the Act.		
<b>(B) Securities Premium</b>		
<b>Particulars</b>		
Opening balance	1,620	1,620
Add: Bonus shares issued (1 equity shares for every 2 shares held)	-490	-
Add: Issue of shares (7,98,000 shares of Rs. 64 each)	431	-
<b>Closing balance</b>	<b>1,561</b>	<b>1,620</b>
Securities premium is used to record the premium on issue of shares and to be utilised in accordance with the provisions of the Act.		
<b>(C) General Reserve</b>		
<b>Particulars</b>		
Opening balance	-	-
Add: Transfer from Profit & Loss Account	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>
<b>(D) Debenture Redemption Reserve</b>		
<b>Particulars</b>		
Opening balance	-	-
Add: Received during the year	202	-
<b>Closing balance</b>	<b>202</b>	<b>-</b>
<b>(E) Retained earnings</b>		
<b>Particulars</b>		
Opening balance	2,880	2,142
Profit/(Loss) for the year	1,100	738
Items of other comprehensive income	4	-1
Transfer to Debenture Redemption Reserve	-202	-
Adjustment on account of impairment loss of properties	-	-
<b>Closing balance</b>	<b>3,781</b>	<b>2,880</b>

**14. BORROWINGS**

**Non - Current**

**Long Term Borrowings**  
31/03/2025      31/03/2024

**Current**

**Current Maturity of Long Term Borrowings**

a) - Rajdarbar Infotech Pvt. Ltd. - Business Associate	484	1,350	-	-
Effective interest rate (%) - 11.00%				
Nature - Secured Borrowings from other banks				
Maturity Date : 31-03-2025				
Terms of repayment : As per agreement				



- Ramji Lal Investment Pvt Ltd. - Business Associate	-	496	-	-
Effective interest rate (%) : 8.50%				
Nature - Secured Borrowings from other banks				
Maturity Date : 09-11-2027				
Terms of repayment : As per agreement				
- Car Loan (AURO12608819097)- Axis Bank	68	84	-	-
Effective interest rate (%) : 9.20%				
Nature - Secured Borrowings from other banks				
Maturity Date: 10-03-2028				
Terms of repayment: As per agreement				
- IDBI Bank	-	-	-	129
Effective interest rate (%) : 13.50%				
Nature - Secured Borrowings from other banks				
Maturity Date: On Demand				
- State Bank of India	-	-	-	1,261
Effective interest rate (%) : 11.05%				
Nature - Secured Borrowings from other banks				
Maturity Date: On Demand				
- Debt Securities				
Non Convertible Debentures				
Effective interest rate (%) : 15.07282	1,980		44	
Nature - Secured Borrowings				
Maturity Date: 30-12-2028				
Terms of repayment: As per agreement				
	<u>2,533</u>	<u>1,930</u>	<u>44</u>	<u>1,390</u>

15.	<b>EMPLOYEE BENEFIT OBLIGATIONS</b>		
	<b>Particulars</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
		<b>Amount</b>	<b>Amount</b>
	<b>Employee benefits obligations</b>		
	Non-current		
	Gratuity	14	16
	<b>Total non-current employee benefit obligations</b>	<u>14</u>	<u>16</u>
	Current		
	Gratuity	2	5
	<b>Total current employee benefit obligations</b>	<u>2</u>	<u>5</u>
	<b>Total employee benefit obligations</b>	<u>16</u>	<u>21</u>



**SHARP AGRICOM LIMITED**

**Notes to financial statements for the year ended March 31, 2025**

*(All amounts in lakhs, unless otherwise stated)*

	31/03/2025	31/03/2024
	<u>Amount</u>	<u>Amount</u>
<b>16. Deferred tax liability (net)</b>		
<b>Deferred tax asset arising on account of :</b>		
Unabsorbed Business Losses	0.00	0.00
Employee benefits	4.13	6.00
	<u>4.13</u>	<u>6.00</u>
<b>Deferred tax liability arising on account of :</b>		
Depreciation and amortization	-92.13	2.97
	<u>-96.26</u>	<u>-3.03</u>
Other comprehensive income - Employees Benefits	1.32	-0.33
Minimum alternate tax credit entitlement	0.00	0.00
<b>Net deferred tax liability</b>	<u><u>-94.94</u></u>	<u><u>-3.36</u></u>

**Movement in deferred tax Assets during year ended March 31, 2025**

Particulars	01/04/2024	Recognised in statement of profit and loss	31/03/2025
<b>Non-current assets</b>			
Unabsorbed Business Losses	-	-	-
MAT Credits	-	-	-
Other comprehensive income - Employees Benefits	-	-1	-1
Employee benefits	6	-2	4
	<u>6</u>	<u>-3</u>	<u>3</u>
<b>Non-current liabilities</b>			
Depreciation and amortization	3	-95	-92
	<u>3</u>	<u>-95</u>	<u>-92</u>
<b>Minimum alternative tax credit entitlement</b>	-	-	-
<b>Net deferred tax assets</b>	<u>3</u>	<u>92</u>	<u>95</u>

**Movement in deferred tax asset during year ended March 31, 2024**

Particulars	01/04/2023	Recognised in statement of profit and loss	31/03/2024
<b>Non-current assets</b>			
Unabsorbed Business Losses	208	-208	-
MAT Credits	104	-104	-
Other comprehensive income - Employees Benefits	1	-1	-
Employee benefits	5	1	6
	<u>318</u>	<u>-312</u>	<u>6</u>
<b>Non-current liabilities</b>			
Depreciation and amortization	304	-301	3
<b>Minimum alternative tax credit entitlement</b>	<u>304</u>	<u>-301</u>	<u>3</u>
<b>Net deferred tax assets</b>	<u>14</u>	<u>-11</u>	<u>3</u>

In accordance with IND AS- 12 "Income Taxes" notified under Section 133 of the Companies Act 2013, in view of the tax loss carried forward by the Company from the previous year, the Company have a net deferred tax asset, (primarily comprising of unabsorbed depreciation and provisions) and MAT credit. The management on the basis of certified future projections is of the view that it is prudent to recognise the deferred tax assets (including MAT credit) to the extent it is reasonable that deferred tax assets will be utilized against future taxable income. Accordingly based upon projections deferred tax asset to the extent of MAT has been recognised in the books of accounts.



**SHARP AGRICOM LIMITED****Notes to financial statements for the year ended March 31, 2025***(All amounts in lakhs, unless otherwise stated)***17. TRADE PAYABLES**

<b>Particulars</b>	<b>31/03/2025 Amount</b>	<b>31/03/2024 Amount</b>
Total outstanding dues of micro enterprises and small enterprises (refer note below)	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises (refer note __)	9,536	1,075
	<u>9,536</u>	<u>1,075</u>

<b>Particulars(Outstanding from invoice date</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
<b>(i) MSME</b>		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>(ii) Others</b>		
Less than 1 year	9,536	1,075
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	<u>9,536</u>	<u>1,075</u>
<b>(iii) Disputed dues-MSME</b>		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
<b>(iv) Disputed dues-Others</b>		
Less than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
	<u>9,536</u>	<u>1,075</u>

**18. OTHER CURRENT LIABILITIES**

<b>Particulars</b>	<b>31/03/2025 Amount</b>	<b>31/03/2024 Amount</b>
Bank Interest Payable	0	2
EPF & ESI Payable	1	2
Professional Tax Payable	0	0
Income Tax Payable	370	58
TDS Payable	8	10
<b>Total A :</b>	<u>379</u>	<u>72</u>



**SHARP AGRICOM LIMITED****Notes to financial statements for the year ended March 31, 2025***(All amounts in lakhs, unless otherwise stated)***19. Income from operations**

	For the year ended 31 March 2025	For the year ended 31 March 2024
<b>Sale of Services</b>		
Sale of Agro products - Processed	13,709	21,149
Sale of Pulses - Trading	24,213	-
Sale- Others	82	222
<b>Total</b>	<b>38,004</b>	<b>21,372</b>
<b>Geographical</b>		
India	38,004	21,372
Outside India	-	-
<b>Total</b>	<b>38,004</b>	<b>21,372</b>
<b>Timing of revenue recognition</b>		
Goods transferred at a point in time	38,004	21,372
Services transferred at a point in time	-	-
<b>Total</b>	<b>38,004</b>	<b>21,372</b>

The Company collects Goods and Service Tax (GST) on behalf of the Government and hence, GST is not included in Revenue from operations.

**Contract balances**

	As at 31 March 2025	As at 31 March 2024
<b>Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price</b>		
	For the year ended 31 March 2025	For the year ended 31 March 2024
Revenue as per contracted price	0	0
<b>Adjustments</b>		
Sales return	-	-
Discount	(103)	(283)
	<b>-102</b>	<b>-282</b>

There are no unsatisfied performance obligations.

The Company does not expect to have any contracts where the period between the transfer of promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Company does not adjust any of the transaction prices for time value of money.

**Performance obligation**

Information about the Company's performance obligations are summarised below:

**Finished goods/ Traded goods**

The performance obligation is satisfied upon delivery of the goods to the transporter or to the customer whichever is earlier.

The customer has a right to return material to an extent as may be agreed upon with each customer or within the limits as may be determined by the Company.



**SHARP AGRICOM LIMITED**

Notes to financial statements for the year ended March 31, 2025

*(All amounts in lakhs, unless otherwise stated)***20. OTHER INCOME**

<b>Particulars</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b><u>Amount</u></b>	<b><u>Amount</u></b>
Interest received on FD and Security Deposit	3	3
<b>Total</b>	<b><u>3</u></b>	<b><u>3</u></b>

**21. COST OF MATERIALS CONSUMED**

<b>Particulars</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b><u>Amount</u></b>	<b><u>Amount</u></b>
<b>Raw Material Consumed</b>		
Opening Stock	157	292
Material purchased - Agro products	10,416	19,322
	<u>10,573</u>	<u>19,613</u>
Less: Closing Stock	-	157
	<u>10,573</u>	<u>19,456</u>

**21(A). COST OF MATERIALS CONSUMED**

<b>Particulars</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b><u>Amount</u></b>	<b><u>Amount</u></b>
<b>Traded Goods</b>		
Material purchased - Pulses	32,728	-
	<u>32,728</u>	<u>-</u>

**22. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK-IN-TRADE**

<b>Particulars</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b><u>Amount</u></b>	<b><u>Amount</u></b>
<b>Opening Inventories</b>		
Finished Goods	145	132
Stock in Trade	-	-
Work-in-progress	1,789	1,140
<b>Total (A)</b>	<b><u>1,934</u></b>	<b><u>1,272</u></b>
<b>Closing Inventories</b>		
Finished Goods	-	145
Stock in Trade	10,364	-
Work-in-progress	-	1,789
<b>Total (B)</b>	<b><u>10,364</u></b>	<b><u>1,934</u></b>
<b>Total (A-B)</b>	<b><u>-8,430</u></b>	<b><u>-662</u></b>

*(This space has been intentionally left blank)*

**SHARP AGRICOM LIMITED**

Notes to financial statements for the year ended March 31, 2025

*(All amounts in lakhs, unless otherwise stated)***23. EMPLOYEE BENEFIT EXPENSES**

Particulars	31/03/2025	31/03/2024
	<u>Amount</u>	<u>Amount</u>
Salary, Bonus, Incentives & Others	235	300
Provision for Gratuity	5	7
Keyman Insurance	10	10
Contribution to Provident Fund, ESI etc	10	10
Staff Welfare Expenses	5	21
<b>Total</b>	<b><u>264</u></b>	<b><u>348</u></b>

**24. FINANCE COST**

Particulars	31/03/2025	31/03/2024
	<u>Amount</u>	<u>Amount</u>
Interest Expense		
Interest paid to Banks	99	196
Interest on borrowings	253	155
Interest on Car Loan	7	3
<b>Total (A)</b>	<b><u>359</u></b>	<b><u>355</u></b>
Bank charges (Processing Fees)	7	15.01
<b>Total (B)</b>	<b><u>7</u></b>	<b><u>15</u></b>
<b>Total (A+B)</b>	<b><u>366</u></b>	<b><u>370</u></b>

**25. DEPRECIATION AND AMORTIZATION EXPENSES**

Particulars	31/03/2025	31/03/2024
	<u>Amount</u>	<u>Amount</u>
Depreciation On Property, Plant and Equipment	257	235
Depreciation On Capital work in Progress		
<b>Total</b>	<b><u>257</u></b>	<b><u>235</u></b>

*(This space has been intentionally left blank)*

**SHARP AGRICOM LIMITED**

Notes to financial statements for the year ended March 31, 2025

*(All amounts in lakhs, unless otherwise stated)***26. OTHER EXPENSES**

<b>Particulars</b>	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b><u>Amount</u></b>	<b><u>Amount</u></b>
Factory Expenses	40	49
Freight, forwarding & other direct costs	356	145
Packing Material, Consumables etc	122	62
Power & Fuel	141	234
Repair to Plant & Machinery	19	34
Brokerage & Commission	21	21
Charity & Donation	12	13
Business Promotion	0	7
Bank Charges	5	1
Freight, forwarding & Others	32	85
Insurance	14	18
Membership & Subscription	1	11
Legal and Professional Fees	36	50
Miscellaneous Expenses	6	6
Audit Fees	2	2
Postage, Telephone & Telex etc.	2	2
Rent Paid	31	32
Rates & Taxes	17	12
Repair & Maintenance to buildings	0	0
Repairs & Maintenance to others	4	7
Travelling & Conveyance	6	14
Sponsorship Charges	0	9
Vehicle Running & Maintenance	8	6
<b>Total</b>	<b><u>873</u></b>	<b><u>819</u></b>
<b><u>Details of Payment to Auditors</u></b>		
- Audit Fee	2	2
<i>(Exclusive of applicable taxes)</i>		
<b>Total</b>	<b><u>2</u></b>	<b><u>2</u></b>



**SHARP AGRICOM LIMITED****Notes to financial statements for the year ended March 31, 2025***(All amounts in lakhs, unless otherwise stated)*

	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b><u>Amount</u></b>	<b><u>Amount</u></b>
<b>27. Tax Expenses</b>		
Current tax	370	58
Minimum alternate tax credit entitlement		
Adjustment of tax related to earlier years	-	2
(Decrease)/ increase in deferred tax liabilities/ (assets)	-92	11
(Decrease)/ increase in OCI deferred tax liabilities/ (assets)	1	0
	<u>-93</u>	<u>13</u>

**Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for March 31, 2025 and March 31, 2024**

<b>Particulars</b>	<b><u>Amount</u></b>	<b><u>Amount</u></b>
<b>Accounting profit before income tax</b>	1,377	810
<b>At country's statutory income tax rate of 25.168% (March 31, 2024: 25.168%) (I)</b>	353	204
<b>Adjustments in respect of current income tax</b>		
Tax impact of expense not allowed for Tax	-2	-0
Tax related to earlier years	-	-2
Tax related to current year	-370	-58
<b>Non-deductible expenses for tax purposes:</b>		
Expenses relating to Income chargeable under "Income from house property" and "profit and gains from business professions"	-	-
Reversal of deferred tax asset created in earlier years	95	301
Deferred tax created on unabsorbed depreciation/ business losses	353	-108
Remeasurements of post- employment benefit		
<b>Expenses allowable for tax purposes</b>		
Standard deduction under section 24(a) of Income Tax Act	-	-
Others	-	-
<b>Total adjustments (II)</b>	<u>76</u>	<u>132</u>
<b>Income tax expense recognised in the books (I-II)</b>	<u>277</u>	<u>71</u>



**SHARP AGRICOM LIMITED****Notes to financial statements for the year ended March 31, 2025***(All amounts in lakhs, unless otherwise stated)***28. EARNING PER SHARE (EPS)**

<u>Particulars</u>	<u>31/03/2025</u> <u>Amount</u>	<u>31/03/2024</u> <u>Amount</u>
(a) Net profit after tax	1,100	738
(b) Weighted average number of equity shares outstanding during the year for calculating basic earnings per share (nos.)	1,550	980
(c) Weighted average number of equity shares outstanding during the year for calculating diluted earnings per share (nos.)	1,550	980
(d) Nominal value of shares	10	10
<b><u>Earnings per equity share</u></b>		
Basic earnings per share	<b>0.71</b>	<b>0.75</b>
Diluted earnings per share	<b>0.71</b>	<b>0.75</b>

**29. Dues to Micro, small and medium enterprises as defined under the MSMED Act, 2006**

In terms of Schedule III of the Companies Act, 2013 and notification number GSR 719(e), the company had requested its various suppliers, who may be registered under the Micro, Small and Medium Enterprises Development Act, 2006, to furnish the relevant registration certificate under that Act and confirmation regards them being under the said category. From the date of receipt of confirmed details and information from the said parties the outstanding on account purchase made/services obtained from such suppliers including the disputed amounts due to them, were ascertained and reflected in the financials as due to Micro & Small Enterprises. The details in respect of the parties that could be identified as Micro and Small enterprises as per the MSMED Act on the basis of the information available with the management are given below:

	<u>31/03/2025</u>	<u>31/03/2024</u>
(i) The Principal Amount & Interest due thereon remaining unpaid to any supplier as at end of the year		
- Principal Amount	-	-
- Interest Payable on Outstanding Amount	-	-
(ii) The amount of interest paid by the buyer in terms of Section 16 of the MSMED Act 2006 along with the amounts of payments made to the supplier beyond the appointed day during each accounting year.	-	-
(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006	-	-
(iv) The amount of Interest accrued and remaining unpaid at the year end of each accounting year.	-	-
(v) The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-



**SHARP AGRICOM LIMITED****Notes to financial statements for the year ended March 31, 2025***(All amounts in lakhs, unless otherwise stated)***32. Related Party Disclosure**

In accordance with Ind AS-24 "Related Party Disclosures" the names of related parties along with aggregate amount of transactions and year end balances with them are given as follows:

**a) Related parties and their relationship****1) Controlling shareholders**

The Company is controlled by Singhal family through the shareholding of Sanjay Singhal and Amrit Polyplast Pvt Ltd owning majority of equity share capital as on 31 March 2025.

**2) Key management personnel and their relatives**

'A number of key management personnel, or their related parties, hold positions in other entities that result in them having control or significant influence over those entities. A number of these personnel transacted with the Company during the reporting period. The terms and conditions of the transactions with key management personnel and their related parties were no more favourable than those available, or those which might reasonably be expected to be available, in respect of similar transactions with non-key management personnel related entities on an arm's length basis.

Name of key management personnel, their relatives and entities over which they have control or significant influence with whom transaction were entered during the year or balance was outstanding at the balance sheet date are as follows:

**3) (a) Key management personnel**

Sanjay Singhal (Managing Director)

Vidhi Goel (CFO cum Director)

Mukesh Yadav (Director)

Neha Gupta (Company Secretary)

**(b) Ms Neha Gupta (CS) w.e.f. 06.06.2024**

Mr Sanjay Singhal, Managing Director w.e.f. 31.07.2024

Mrs. Vidhi Goel as CFO w.e.f. 06.06.2024, resigned w.e.f. 19.09.2024, again appointed w.e.f. 30.09.2024

Mr. Rahul Grover, CFO w.e.f. 19.09.2024, resigned w.e.f. 30.09.2024

**Enterprises where Key Managerial Personnel along with their relatives exercise significant influence:**

1. AR Manufacturing Solution Pvt Ltd
2. Amrit Polyplast Pvt Ltd
3. CommCorp International LLP
4. Megma Woolen Private Limited
5. Narayan Dal Udyog Pvt Ltd
6. Ramji Lal Investments Pvt Ltd
7. Sharp Corp Limited
8. Badri Vishal Commodity Management Ltd
9. Jai Prakash Holding Ltd
10. Sharp Mint Limited

**Key management personnel and relatives compensation****Particulars****31st March 2025****Amount (Lacs)****31st March 2024****Amount (Lacs)**

24.00

59.22

**Short term employee benefits****Transaction with related parties**

The details of the related-party transactions entered into by the Company for the years ended 31 March 2024 and 31 March 2023 are as follows:

**Particulars****31st March 2025****Amount (Lacs)****31st March 2024****Amount (Lacs)**

Interest on borrowings

11.76

113.57

**Inter corporate loans**

Accepted during the year

410.61

6,876.98

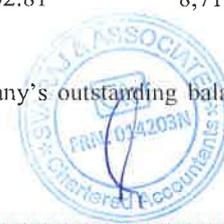
Repaid during the year

902.81

8,717.17

**Balances with related parties**

All outstanding balances are unsecured and are repayable in cash. The aggregate value of the Company's outstanding balances relating to related parties are as follows:



**SHARP AGRICOM LIMITED**

Notes to financial statements for the year ended March 31, 2025

<b>Particulars</b>	<b>31st March 2025 Amount (Lacs)</b>	<b>31st March 2024 Amount (Lacs)</b>
Non-current Inter-corporate deposit	-	496.08
Interest Payable on Inter-corporate deposit	-	-
Other Advances	-	97.37
Other Payable	1.39	-



**SHARP AGRICOM LIMITED**

Notes to financial statements for the year ended March 31, 2025

(All amounts in lakhs, unless otherwise stated)

**36.2 Transactions during the year\***

Particulars	Key Management Personnel		Enterprises under the control of key management personnel (KMP) of entity having joint control over the Holding Company and their relatives		Total	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
<b>Sales</b>	-	-	-	-	-	-
<b>Purchases</b>	-	-	-	-	-	-
<b>Interest Paid</b>						
Badri Vishal Commodity Management Services Private Ltd	-	-	-	-	-	-
Ramji Lal Investment Pvt Ltd	-	-	11.76	113.57	11.76	113.57
	-	-	<b>11.76</b>	<b>113.57</b>	<b>11.76</b>	<b>113.57</b>
<b>Inter-corporate Loans</b>						
<b>Ramji Lal Investment Private Limited</b>						
Accepted	-	-	410.61	6,670.48	410.61	6,670.48
Repaid	-	-	-902.81	-8,510.67	-902.81	-8,510.67
<b>Badri Vishal Commodity Management Services Private Ltd</b>						
Accepted	-	-	-	-	-	-
Repaid	-	-	-	-	-	-
<b>A R Manufacturing Solutions Pvt Ltd</b>						
Accepted	-	-	-	-	-	-
Repaid	-	-	-	-	-	-
<b>Sanjay Singhal</b>						
Accepted		206.50	-	-	-	206.50
Repaid		-206.50	-	-	-	-206.50
<b>Total Accepted</b>	-	<b>206.50</b>	<b>410.61</b>	<b>6,670.48</b>	<b>410.61</b>	<b>6,876.98</b>
<b>Total Repair</b>	-	<b>-206.50</b>	<b>-902.81</b>	<b>-8,510.67</b>	<b>-902.81</b>	<b>-8,717.17</b>
<b>Salaries Paid</b>						
Sanjay Singhal		35.11	-	-	-	35.11
Sunand Singhal	24.00	24.11	-	-	24.00	24.11
	<b>24.00</b>	<b>59.22</b>	-	-	<b>24.00</b>	<b>59.22</b>

\* Does not include gratuity and compensated absences, since the provision is based upon actuarial for the Company as a whole.

**Terms of conditions of transactions with related parties**

The transactions with related parties are made in the ordinary course of business and on terms equivalent to those that prevail in arm's length transactions. The settlement of outstanding balances as at year end occurs in cash.

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**SHARP AGRICOM LIMITED**

Notes to financial statements for the year ended March 31, 2025

*(All amounts in lakhs, unless otherwise stated)***36.3. Balance outstanding at the year end:**

Particulars	Key Management Personnel		Enterprises under the control of key management personnel (KMP) of entity having joint control over the Holding Company and their relatives		Total	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
<b>Balance Receivable</b>						
<b>Other Advances</b>						
Sharp Mint Limited	-	-	-	97.37	-	97.37
Sharp Corp Limited	-	-	-	-	-	-
Sunand Singhal	-	-	-	-	-	-
Smt Vidhi Goel	-	-	-	-	-	-
	-	-	-	97.37	-	97.37
<b>Balance Payable</b>						
<b>Trade Payables</b>	-	-	-	-	-	-
<b>Other Payables</b>						
Interest Payable on Inter-corporate deposit	-	-	-	-	-	-
Sunand Singhal	-	-	1.39	-	1.39	-
Shri Sanjay Singhal	-	-	-	-	-	-
<b>Non-current Inter-corporate deposit</b>						
Ramji Lal Investment Private Limited	-	-	-	496.08	-	496.08
	-	-	1.39	496.08	1.39	496.08
<b>Loan</b>						
	-	-	-	-	-	-
	-	-	-	-	-	-

36.4. All loans, guarantees and securities as disclosed in respective notes are given for business purposes.

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**SHARP AGRICOM LIMITED**

**Notes to financial statements for the year ended March 31, 2025**

(All amounts in lakhs, unless otherwise stated)

**33. Fair value disclosures**

**i) Fair values hierarchy**

Financial assets and financial liabilities measured at fair value in the statement of financial position are grouped into three levels of a fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

**Level 1:** Quoted prices (unadjusted) in active markets for financial instruments.

**Level 2:** The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data rely as little as possible on entity specific estimates.

**Level 3:** If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

**ii) Financial assets measured at fair value - recurring fair value measurements**

March 31, 2024	Level 1	Level 2	Level 3	Total
<b>Financial assets</b>				
<b>Investments at FVOCI</b>				
Equity investments	-	-	-	-
<b>Total</b>	-	-	-	-

March 31, 2025	Level 1	Level 2	Level 3	Total
<b>Financial assets</b>				
<b>Investments at FVOCI</b>				
Equity investments	-	-	-	-
<b>Total</b>	-	-	-	-

**(iii) Valuation technique used to determine fair value**

Fair value of investment in equity shares has been determined based on discounted cash flow method (income approach).

The Company does not have any financial instruments which are measured at fair value either through statement of profit and loss or through other comprehensive income.

(iv) The significant unobservable inputs used in level 3 fair value measurements are discount rates and long term growth rate. The carrying value of investment in SDPL Nil is low and hence, 0% percentage change in the unobservable inputs used in the fair valuation of level 3 assets does not have a significant impact on carrying value.

**(v) The following table presents the changes in level 3 items for the periods ended March 31, 2024 and March 31, 2023:**

Particulars	Equity shares
March 31, 2024	N.A.
Gain recognised in other comprehensive income	N.A.
March 31, 2025	N.A.

**(iii) Fair value of instruments measured at amortised cost**

Fair value of instruments measured at amortised cost for which fair value is disclosed is as follows:

Particulars	Level	March 31, 2025		March 31, 2024	
		Carrying value	Fair value	Carrying value	Fair value
<b>Financial assets</b>					
Trade receivables	Level 2	-	-	-	-
Cash and cash equivalents	Level 2	-	-	-	-
Fixed deposits with banks	Level 2	-	-	-	-
Investments	Level 2	-	-	-	-
Other Current Assets	Level 2	-	-	-	-
<b>Total financial assets</b>		-	-	-	-
<b>Financial liabilities</b>					
Borrowings	Level 2	552	552	1,930	1,930
Capital creditors	Level 2	-	-	-	-
Security deposit received	Level 2	-	-	-	-
Lease liability for right to use assets	Level 2	-	-	-	-
<b>Total financial liabilities</b>		<b>552</b>	<b>552</b>	<b>1,930</b>	<b>1,930</b>

The above disclosure is presented for non-current financial assets and non-current financial liabilities. Carrying value of current financial assets and current financial liabilities (cash and cash equivalents, trade receivables, other receivables, trade payables and other current financial liabilities) represents the best estimate of fair value.

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods and assumptions were used to estimate the fair values:

(a) The fair values for security deposits received were calculated based on cash flows discounted using a current lending rate. They are

classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

- (b) The Company's borrowings from bank and others are variable interest rate bearing hence representing the fair value. The fair values of the Company's compound instruments are determined based on cash flows discounted using a current lending rate.

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### 34 Financial risk management

#### i) Financial instruments by category

Particulars	March 31, 2025			March 31, 2024		
	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost
<b>Financial assets</b>						
Trade receivables	2,927	2,927	-	2,494	2,494	-
Cash and cash equivalents	0	0	-	0	0	-
Other bank balances	626	626	-	200	200	-
Other current assets	826	826	-	140	140	-
<b>Total</b>	<b>4,379</b>	<b>4,379</b>	<b>-</b>	<b>2,834</b>	<b>2,834</b>	<b>-</b>
<b>Financial liabilities</b>						
Borrowings including interest	0	0	-	1,390	1,390	-
Trade payable	9,536	9,536	-	1,075	1,075	-
Other financial liabilities	379	379	-	72	72	-
<b>Total</b>	<b>9,915</b>	<b>9,915</b>	<b>-</b>	<b>2,537</b>	<b>2,537</b>	<b>-</b>

#### ii) Risk Management

The Company's activities expose it to market risk, liquidity risk and credit risk. The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

#### A) Credit risk

Credit risk is the risk that a counterparty fails to discharge its obligation to the Company. The Company's exposure to credit risk is influenced mainly by cash and cash equivalents, trade receivables and financial assets measured at amortised cost. The Company continuously monitors defaults of customers and other counterparties and incorporates this information into its credit risk controls. Credit risk related to cash and cash equivalents and bank deposits is managed by only accepting highly rated banks and diversifying bank deposits. Other financial assets measured at amortized cost includes loans to employees, security deposits and others. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

#### a) Credit risk management

##### i) Credit risk rating

The Company assigns the following credit ratings to each class of financial assets based on the assumptions, inputs and factors specific to

A: Low credit risk on financial reporting date

B: Moderate credit risk

C: High credit risk

The Company provides for expected credit loss based on the following:

Asset group	Particulars	Provision for expected credit loss*
Low credit risk	Cash and cash equivalents, other bank balances, investments,	12 month expected credit loss/life time expected
Moderate credit risk	Loans, trade receivables and other financial assets	12 month expected credit loss/life time expected
High credit risk	Loans, trade receivables and other financial assets	12 month expected credit loss/life time expected

\* Life time expected credit loss is provided for trade receivables

Based on business environment in which the Company operates, a default on a financial asset is considered when the counter party fails to make payments within the agreed time period as per contract. Loss rates reflecting defaults are based on actual credit loss experience and considering differences between current and historical economic conditions.

Assets under credit risk –

Credit rating	Particulars	March 31, 2025	March 31, 2024
A: Low credit risk	Cash and cash equivalents, other bank balances, investments, loans, trade	-	-
B: Moderate credit risk	Loans and other financial assets	-	-
C: High credit risk	Trade receivables	-	-

#### Cash & cash equivalents and bank deposits

Credit risk related to cash and cash equivalents and bank deposits is managed by only accepting highly rated banks and diversifying bank deposits and accounts in different banks across the country.

#### Trade receivables

Credit risk related to trade receivables are mitigated by closely monitoring the credit-worthiness of the debtors through internal systems that are configured to define credit limits of customers, thereby, limiting the credit risk to pre-calculated amounts. The Company assesses



increase in credit risk on an ongoing basis for amounts receivable that become past due.

: 3 :

Other financial assets measured at amortised cost

Other financial assets measured at amortized cost includes loans and advances, security deposits and others. Credit risk related to these other financial assets is managed by monitoring the recoverability of such amounts continuously, while at the same time internal control system in place ensure the amounts are within defined limits.

ii) Concentration of trade receivables

Particulars	31 March 2025	31 March 2024
Sale	38,004	21,372

b) **Credit risk exposure**

**Provision for expected credit losses**

The Company provides for expected credit loss based on lifetime expected credit loss mechanism for loans and advances, deposits and other investments –

**March 31, 2025**

Particulars	Estimated gross	Expected credit	Carrying amount net of
Loans	552	-	552
Cash and cash equivalents	-	-	0
Other bank balances	626	-	626
Trade receivables	2,927	-	2,927
Other financial assets	33	-	33

**March 31, 2024**

Particulars	Estimated gross	Expected credit	Carrying amount net of impairment
Loans	3,320	-	3,320
Cash and cash equivalents	0	-	0
Other bank balances	200	-	200
Trade receivables	2,494	-	2,494
Other financial assets	20	-	20

In respect of trade receivables, the Company considers provision for lifetime expected credit loss. Given the nature of business operations, the Company's trade receivables has low credit risk as the Company holds security deposits equivalents ranging from three to six months rentals. Further historical trends indicate any shortfall between such deposits held by the Company and amounts due from customers have been negligible.

The credit risk for cash deposits with banks and cash and cash equivalents is considered negligible, since the counterparties are reputable banks with high quality external credit ratings. Also, no impairment loss has been recorded in respect of fixed deposits that are with recognized commercial banks and are not past due. The carrying amounts disclosed above are the Company's maximum possible credit risk exposure in relation these deposits.

Other financial assets being security deposits, investment and others are also due from several counter parties and based on historical information about defaults from the counter parties, management considers the quality of such assets that are not past due to be good.

**B) Liquidity risk**

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. Due to the nature of the business, the Company maintains flexibility in funding by maintaining availability under committed facilities.

**Maturities of financial liabilities**

The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for all non-derivative financial liabilities

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Particulars	Less than 1 year	1-5 year	More than 5 years	Total
<b>March 31, 2025</b>				
Borrowings including interest	552	-	-	552
Trade payable	9,536	-	-	9,536
Security deposits	-	-	-	-
Lease liability for right to use assets	-	-	-	-
Other financial liabilities	-	-	-	-
<b>Total</b>	<b>10,088</b>	<b>-</b>	<b>-</b>	<b>10,088</b>

Particulars	Less than 1 year	1-5 year	More than 5 years	Total
<b>March 31, 2024</b>				
Borrowings including interest	3,320	-	-	3,320
Trade payable	1,074.52	-	-	1,074.52
Security deposits	-	-	-	-
Lease liability for right to use assets	-	-	-	-
Other financial liabilities	-	-	-	-
<b>Total</b>	<b>4,395</b>	<b>-</b>	<b>-</b>	<b>4,395</b>

**C) Market Risk**

**a) Interest rate risk**

**i) Liabilities**

Interest rate risk exposure

The company's policy is to minimise interest rate cash flow risk exposures on long-term financing. As at March 31, 2024, the company is exposed to changes in market interest rates through bank borrowings at variable interest rates. Below is the overall exposure of the borrowing:

Particulars	March 31, 2025	March 31, 2024
Variable rate borrowing	-	-
Fixed rate borrowing	-	-
<b>Total borrowings</b>	<b>-</b>	<b>-</b>

Sensitivity

Profit or loss and equity is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates.

Particulars	March 31, 2025	March 31, 2024
<b>Interest sensitivity</b>		
Interest rates – increase by 100 basis points (100 bps)	-	-
Interest rates – decrease by 100 basis points (100 bps)	-	-

\* Holding all other variables constant

**ii) Assets**

The company's fixed deposits, interest bearing security deposits and loans are carried at fixed rate. Therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

**b) Price risk**

The Company's exposure to price risk arises from investments held and classified as FVOCI. To manage the price risk arising from investments, the Company diversifies its portfolio of assets.

Sensitivity analysis

Profit or loss and equity is sensitive to higher/lower prices of instruments on the Company's profit for the periods -

Particulars	March 31, 2025	March 31, 2024
<b>Price sensitivity</b>		
Price increase by (5 %)- FVOCI	-	-
Price decrease by (5 %)- FVOCI	-	-

**35 Capital management**

**Risk management**

The Company's capital management objectives are

- to ensure the Company's ability to continue as a going concern
- to provide an adequate return to shareholders

The Company's capital management objectives are to ensure the Company's ability to continue as a going concern as well as to provide a balance between financial flexibility and balance sheet efficiency. In determining its capital structure, Company considers the robustness of future cash flows, potential funding requirements for growth opportunities and acquisitions, the cost of capital and ease of access to funding sources.

Management assesses the Company's capital requirements in order to maintain an efficient overall financing structure while avoiding excessive leverage. This takes into account the subordination levels of the Company's various classes of debt. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, or sell assets to reduce debt.



Particulars	March 31, 2025	March 31, 2024
Total borrowings	552	3,320
Less : cash and cash equivalent	-	-
<b>Net debt</b>	552	3,320
Total equity	7,094	5,480
<b>Net debt to equity ratio</b>	<b>N.A.</b>	<b>60.59%</b>

Total borrowings includes long term borrowing, current maturities of long term borrowing and interest accrued.

: 5 :

- 36 All loans, guarantees and securities as disclosed in respective notes are given for business purpose. Further, the Company has not given any loans and advances to any Promoters, Director and KMPs.

Loans granted to related parties are as under:

Type of Borrower	March 31, 2025		March 31, 2024	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoter	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	0	0.00%	0	0.00%

37. Ministry of Corporate Affairs, Government of India:

(i) Description of assets on lease

There are no assets on lease

Details of depreciation and impairment loss are as under:

Class of Assets	Impairment Loss				Depreciation	
	Recognized		Reversed		31-03-2025	31-03-2024
	31-03-2025	31-03-2024	31-03-2025	31-03-2024		
<b>Building</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>Accumulated</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>For the Period</b>	Nil	Nil	Nil	Nil	Nil	Nil

(ii) **Non cancellable operating lease**

All the operating leases entered into by the Company are cancellable on serving a notice of one to three months, hence, no further disclosure is required.

(iii) **Contingent rent recognised**

Total contingent rent recognised as income in the Statement of Profit and Loss for the period is Nil.

(iv) **General description of lessor's significant leasing policy**

All lease agreements entered into by the Company have an initial lock-in-period, thereafter, which the agreement is extendable or cancellable. Further, some of lessees are required to deposit some amount as security which is non-interest bearing and refundable at the time on termination of lease.



**SHARP AGRICOM LIMITED****Notes to financial statements for the year ended March 31, 2025***(All amounts in lakhs, unless otherwise stated)***39. Gratuity & Other Post-employment Benefits**

The Company does not have a defined benefit gratuity plan. However, every employee who has completed five years or more of service gets gratuity on departure at 15 days' salary (last drawn basic salary) for each completed year of service or part thereof in excess of six months on projected unit method.

The following tables summarize the components of net benefit expense recognised in the profit and loss account and amounts recognised in the balance sheet.

	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b><u>Amount</u></b>	<b><u>Amount</u></b>
<b>1. <u>Change in present value of obligation</u></b>		
a) Present value of obligation as at the beginning of the period	21	18
b) Acquisition adjustment		
c) Interest cost	1	1
d) Past service cost		
e) Current service cost	4	5
f) Curtailment cost / (Credit)		
g) Settlelement cost / (Credit)		
h) Benefit paid	-	-
i) Actuarial (gain) / Loss on obligation	-	-
j) Present value of obligation as at the end of the period	<u>5</u>	<u>7</u>
<b>2. <u>Changes in fair value of plan assets</u></b>		
a) Fair value of plan assets at the beginning of the period	-	-
b) Acquisition adjustment	-	-
c) Expected return on plan assets	-	-
d) Contribution	-	-
e) Benefits paid	-	-
f) Actuarial gain / (loss) on plan assets	-	-
g) Fair value of plan assets at the end of the period	<u>-</u>	<u>-</u>
<b>3. <u>Fair value of plan assets</u></b>		
a) Fair value of plan assets at the beginning of the period	-	-
b) Acquisition adjustment	-	-
c) Actual return on plan assets	-	-
d) Contributions	-	-
e) Benefits paid	-	-
f) Fair value of plan assets at the end of the period	-	-
g) Funded status	(5)	(7)
h) Excess of actual over estimated return on plan assets	-	-
<b>4. <u>Actuarial gain / losses recognized</u></b>		
a) Actuarial gain / (loss) for the period- obligation	(5)	1
b) Actuarial (gain) / loss for the period- plan assets	-	-
c) Total (gain) / loss for the period	(5)	1
d) Actuarial (gain) / loss recognized in the period	(5)	1
e) Unrecognized actuarial (gains) losses at the end of the period	-	-
f) Experience Adjustment on Present Value of Obligation-Loss/(Gain)	-	-
<b>5. <u>The amounts to be recognized in the balance sheet and related analysis</u></b>		
a) Present value of obligation as at the end of the period	5	7
b) Fair Value of plan assets at the end of the Period	-	-
c) Funded status / Difference	-	-
d) Excess of actual over estimated	-	-
e) Unrecognized actuarial (gains) / losses	-	-
f) Net assets / (liability) recognized in balance sheet	(5)	(7)
<b>6. <u>Expense recognized in the statement of profit and loss</u></b>		
a) Current service cost	4	5
b) Past service cost	-	-
c) Interest cost	-	-



d) Expected return on plan assets	-	-
e) Curtailment cost / (Credit)	-	-
f) Settlement cost / (credit)	-	-
g) Net actuarial (gain) / loss recognized in the period	-	-
h) Expenses recognized in the statement of profit & losses	-	-
<b>7. <u>Reconciliation statement of expenses in the statement of profit &amp; loss</u></b>		
a) Present value of obligation as at the end of the period	5	7
b) Present value of obligation as at the beginning of the period	-	-
c) Benefit paid	(4)	(5)
d) Actual return on plan assets	-	-
e) Acquisition adjustment	-	-
f) Expenses recognized in the statement of profit & losses	-	-
<b>8. <u>Amount for the current period</u></b>		
a) Present value of obligation as at the end of the period	5	7
b) Fair value of plan assets	-	-
c) Surplus / (Deficit)	-	-
d) Experience adjustment on plan liabilities (loss) / gain	-	-
e) Experience adjustment on plan assets (loss) / gain	-	-
<b>9. <u>Movement in the liability recognized in the balance sheet</u></b>		
a) Opening net liability	-	-
b) Expense as above	-	-
c) Benefits paid	-	-
d) Actual return on plan assets	-	-
e) Acquisition adjustment	-	-
f) Closing net liability	16	21
<b>10. <u>Major categories of plan assets (as percentage of total plan assets)</u></b>		
a) Government of India Securities	-	-
b) State Government Securities	-	-
c) High quality corporate bonds	-	-
d) Equity shares of listed companies	-	-
e) Property	-	-
f) Special deposit scheme	-	-
g) Funds managed by insurer	-	-
h) Bank balance (For Gratuity)	-	-
	<u>-</u>	<u>-</u>
<b>11. <u>The principal assumption used in determining gratuity obligation for the Company's plans are shown below:</u></b>		
a) Discount rate	0.00	0.00
b) Future Salary Increase	0.00	0.00
<b>12. <u>Bifurcation of PBO at the end of the year in current and non current.</u></b>		
a) Current liability (Amount due within one year)	0	0
b) Non-Current liability (Amount due within one year)	0	0
	<u>0</u>	<u>0</u>
<b>13. <u>Expected contribution for the next Annual reporting period.</u></b>		
a) Service Cost	0	0
b) Net interest Cost	0	0
c) Expected expense for the next annual reporting period	<u>0</u>	<u>0</u>
<b>14. <u>Sensitivity Analysis of the defined benefit obligation.</u></b>		
a) Impact of the change in discount rate. Present value of the obligation at the end of the period	16	21
i) Impact due to increase of 0.50%	0	0
ii) Impact due decrease of 0.50%	0	0
b) Impact of the change in salary increase. Present value of the obligation at the end of the period	0	0
i) Impact due to increase of 0.50%	0	0
ii) Impact due decrease of 0.50%	-	-



**SHARP AGRICOM LIMITED****Notes to financial statements for the year ended March 31, 2025**

(All amounts in lakhs, unless otherwise stated)

**40. MCA notification dated 24th March 2021 for amendments to Schedule iii disclosures which are not applicable:**

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) The Company does not have any transactions with companies struck off under Section 248 of the Companies Act, 2013.
- (iii) The Company does not has any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Company has not been declared wilful defaulter by any bank or financial institution or Government or any government authority or other lender, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (v) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (vi) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediary) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiary) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiary
- (vii) The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiary) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiary,
- (viii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961).

**41. CONTINGENT LIABILITIES & COMMITMENTS (to the extent not provided for)**

	<b>31/03/2025</b>	<b>31/03/2024</b>
	<b><u>Amount</u></b>	<b><u>Amount</u></b>
(i) <b><u>Contingent Liabilities</u></b>		
A. Claims against the Company not acknowledged as debts	Nil	Nil
B. Bank Guarantees Outstanding	Nil	Nil
C. Bills of exchange discounted with banks	Nil	Nil
D. Tax demand disputed in appeals	Nil	Nil
(ii) <b><u>Commitments</u></b>		
A. Estimated amount of contracts remaining to be executed on capital accounts and not provided for	Nil	Nil
B. Uncalled liability on shares and other investments partly paid	Nil	Nil
C. Other commitments	Nil	Nil

42. The Balance Confirmations from sundry debtors and sundry creditors as sent by the parties, have been verified with the books of account of the company and remaining parties balances are taken as per the books of the company.



**SHARP AGRICOM LIMITED**

**Notes to financial statements for the year ended March 31, 2025**

*(All amounts in lakhs, unless otherwise stated)*

43. Analytical ratios/financials ratio	Numerator	Denominator	#####	#####	% variance	Reason for variance *
(a) Current ratio	Current Assets	Current Liabilities	1.49	1.96	(24.0%)	The ratio has improved as the company was able to reduce its current liabilities while keeping its Current Assets intact.
(b) Debt-equity ratio**	Total debt	Shareholders equity	N.A.	0.61	- %	The ratio has improved due to reduction in long term debts and increase in profit.
(c) Debt service coverage ratio**	Profit after tax +depreciation+ finance costs	Finance costs +Principal repayments (excluding prepayments and unamortised fees)	N.A.	10.05	- %	The ratio has improved considerably as the company was effectively able to repay its long term borrowings.
(d) Return on equity ratio	Profit after tax	Average of shareholders equity	15.51%	13.48%	15.1%	The ratio has improved considerably due to increase in PAT from INR 1.41 crores to INR 4.04 Crores.
(e) Inventory turnover ratio	Cost of Revenue	Average Inventory	1.69	9.10	(81.5%)	The ratio has increased as the company was able to increase its sales by reducing the holding of inventories.
(f) Trade receivables turnover ratio	Revenue from operations	Average trade receivables	14.02	0.00	#####	The ratio has dropped due to increase in credit sales and realisations from its debtors.
(g) Trade payables turnover ratio	Cost of Revenue	Average Trade payables	7.16	NA	NA	The ratio has dropped due to increase in credit purchases and average trade payables.
(h) Net capital turnover ratio	Revenue from operations	Working capital (current assets-current liabilities)	7.79	8.72	(10.7%)	The ratio dropped marginally due to reduction in current liabilities and increase in turnover.
(i) Net profit ratio	Profit after tax	Revenue from operations	0.03	0.03	(16.2%)	The ratio has improved due to increase in sales resulting increase in profits.
(j) Return on capital employed	Earning before interest and taxes	Capital employed (total equity + total borrowings + net deferred tax liability (excluding MAT credit entitlement)	0.25	0.22	14.1%	This ratio has improved due to decrease in the profits earned by the company in the current year.
(k) Return on investment	Total return	Net Investment	NA	NA	NA	NA

**\*if exceeded more than 25%**

\*\*As per Guidance Note on Division II-Ind AS Schedule III to the Companies Act, 2013, for the purpose of computing debt service coverage ratio, 'debt service' shall include 'interest', 'lease payments' and 'principal repayments'. Considering the business operations of leasing of commercial space by the Company, the management is of the view that the lease liability and lease payments appearing in the Company's financial statements pursuant to provisions of Ind AS 116 wherein the Company has also recognized corresponding Right of Use Assets, are not required to be considered for computation of debt service coverage ratio and debt equity ratio and thus, the same has not been considered in computation above.

Refer note 1: There is an increase in the average trade payables in the current year due to decreased in trade payables turnover ratio during the year .

Refer note 2: There is an decrease in the return of Investment due decrease in return on investment ratio during the year.

*(This space has been intentionally left blank)*



**SHARP AGRICOM LIMITED****Notes to financial statements for the year ended March 31, 2025***(All amounts in lakhs, unless otherwise stated)***44. Collateral and Personal Guarantee by Related Parties**

Particulars	31/03/2025 Amount	31/03/2024 Amount
A. Personal Guarantee	.12	.11
B. Collateral Security	.01	.01

**45. Details of Registration of Charges or satisfaction with Registrar of Companies**

1) A charge of Rs. 34.99 Crores registered over the movable assets of the Company and all the current assets present and future against CC Limits from SBI and IDBI Bank were satisfied during the year on 03.01.2025 and 12.12.2024 respectively. A new charge was created in favour of Vistra ITCL (India) Limited on 24.12.2024 over the movable plant machinery and also all on tangible and intangible moveable assets.

2) During the year, the company has availed borrowings from State Bank of India and IDBI Bank Limited on the basis of security of current assets and has filed returns/ statements of current assets on monthly basis. The monthly returns/ statements filed by the company are generally in agreement with the books of accounts. The differences (if any) between the two statements are due to clerical omissions/ pending adjustments and the same are not material.

S. No.	Month	Name of Bank	Particulars of security provided	Amount as per books of account	Amount as reported in the monthly	Amount of difference	Reason for material discrepancies
1	Apr-24	State Bank of India and IDBI Bank Ltd	Stocks+ Trade Receivables- Trade Payables	27.03	27.03	-0.01	Difference is not material
2	May-24	Same as above	Same as above	25.30	25.31	-0.01	Same as above
3	Jun-24	Same as above	Same as above	23.27	23.27	-0.01	Same as above
4	Jul-24	Same as above	Same as above	20.18	20.18	-0.00	Same as above
5	Aug-24	Same as above	Same as above	16.99	16.98	0.01	Same as above
6	Sep-24	Same as above	Same as above	44.41	42.98	1.43	Inadvertently
7	Oct-24	Same as above	Same as above	42.75	43.03	-0.28	taken excess by
8	Nov-24	Same as above	Same as above	37.44	40.32	-2.88	INR 1.73 Cr in
9	Dec-24	Same as above	Same as above	NA	NA	NA	No Limits
10	Jan-25	Same as above	Same as above	NA	NA	NA	No Limits
11	Feb-25	Same as above	Same as above	NA	NA	NA	No Limits
12	Mar-25	Same as above	Same as above	NA	NA	NA	No Limits

3) The company has used borrowings from the bank for the specific purpose for which it was taken at the balance sheet date.: ***This clause is not applicable with reference to 45(1) above.***



**SHARP AGRICOM LIMITED**

**Notes to financial statements for the year ended March 31, 2025**

*(All amounts in lakhs, unless otherwise stated)*

46. The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such change were made and ensuring that the audit trail cannot be disabled.

During the current year, the audit trail (edit logs) feature for any direct changes made at the database level was not enabled for the accounting software used for maintenance of books of account. However, the audit trail (edit log) at the application level for the accounting software were operating for all relevant transactions recorded in the software.

**47. EXCEPTIONAL & EXTRA-ORDINARY ITEMS**

No exceptional or extra-ordinary items of revenue nature occurred during the year (PY Nil), Hence no separate disclosure of the same is made in the Statement of Profit & Loss.

48. All the figures have been rounded off to nearest rupees.

**49. PREVIOUS YEAR FIGURES**

Previous year figures have been reworked, regrouped, rearranged and reclassified, wherever considered necessary.

**For SVARAJ & Associates**

Firm Regn. No. 014203N

Chartered Accountants

**(Rajat Barnwal)**

Partner

Membership No. 504598

**UDIN.:25504598BMIRVI6583**

Place : New Delhi

Dated : 15/07/2025

For and on behalf of the Board of Directors of

**Sharp Agricom Limited**

*Sanjay Singhal*

**(Sanjay Singhal)**

Director

(DIN : 00007902)

*Mukesh Yadav*

**(Mukesh Yadav)**

Director

(DIN : 08332840)

*Vidhi Goel*

**(Vidhi Goel)**

Director Cum CFO

(DIN : 06462864)

*Neha*

**(Neha Gupta)**

Company Secretary

(M. No. F8625)