



CORPORATE SOCIAL RESPONSIBILITY POLICY

SHARP AGRICOM LIMITED

Table of Contents

1. CONTEXT
2. OBJECTIVES
3. FOCUS AREAS
4. UNDERTAKING CSR ACTIVITIES
5. COMPOSITION OF CSR COMMITTEE
6. RESPONSIBILITIES OF THE COMMITTEE
7. GOVERNANCE
8. EFFECTIVE DATE
9. AMENDMENTS TO THE POLICY
10. CONTACT

1. CONTEXT

Sharp Agricom Limited ('Sharp' or 'the Company') resonates that "business cannot succeed in a society that fails". The company believes that to enable sustained economic growth, environmental and social stewardship is also a key factor for holistic business growth. The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations.

2. OBJECTIVES

Sharp Agricom CSR Policy intends to:

- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activities on hunger, education, Skill development, poverty, malnutrition, environment, communities, stakeholders and the society.

3. FOCUS AREAS

In accordance with the requirements under the Companies Act, 2013, SAL CSR activities, amongst others, will focus on:

- **HUNGER, POVERTY, MALNUTRITION AND HEALTH:** Eradicating extreme hunger, poverty and malnutrition, promoting preventive healthcare and sanitation and making available safe drinking water.
- **EDUCATION:** Promoting education, including special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects; skill training, monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies.
- **RURAL DEVELOPMENT PROJECTS:** Strengthening rural areas by improving accessibility, housing, drinking water, sanitation, power and livelihoods, thereby creating sustainable villages.
- **GENDER EQUALITY AND EMPOWERMENT OF WOMEN:** Promoting gender equality and empowering women; setting up homes, hostels and day care centers for women and orphans; setting up old age homes and such other facilities for senior citizens; and adopting measures for reducing inequalities faced by socially and economically backward groups.
- **ENVIRONMENTAL SUSTAINABILITY:** Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air and water.

- **NATIONAL HERITAGE, ART AND CULTURE:** Protecting national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promoting and developing traditional arts and handicrafts.
- **SKILL TRAINING:** Industries /establishments are permitted to utilize their Corporate Social Responsibility (CSR) funds for Apprenticeship Training which include expenditure on Basic Training and stipend payable to apprentices under Apprentices Act, 1961.

4. UNDERTAKING CSR ACTIVITIES

The Corporation can meet its CSR obligations by funneling its activities on its own or through a third party, such as a society, trust, foundation or Section 8 company (i.e., a company with charitable purposes) and Companies may also collaborate and pool their resources, which could be especially useful for small and medium-sized enterprises or such other entity/organization as approved by the CSR Committee.

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

5. COMPOSITION OF CSR COMMITTEE

- The CSR Committee was constituted at the meeting of Board of Directors held on 06th June, 2024 comprising of Mr. Sanjay Singhal as Chairperson, Mrs. Vidhi Goel and Mr. Hargovind Sachdev, as Members of the committee with effect from 06th June, 2024.
- Mr. Sanjay Singhal, Chairperson
- Mrs. Vidhi Goel, Member
- Mr. Hargovind Sachdev, Member

6. RESPONSIBILITIES OF THE COMMITTEE

The responsibilities of the CSR Committee include:-

- To formulate and recommend to the Board, a CSR policy which shall indicate the activities to be undertaken by the Company as per the Companies Act, 2013;
- To review and recommend the amount of expenditure to be incurred on the activities to be undertaken by the company
- To monitor the CSR policy of the Company from time to time;
- Any other matter as the CSR Committee may deem appropriate after approval of the board of Directors or as may be directed by the Board of Directors from time to time.

7. GOVERNANCE

The Company through its own or such other entity/organization as approved by the CSR Committee can undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, the Company or such other entity will work closely with and support the Board and the CSR Committee in implementing CSR activities of the Company. The Company or such other entity will assist the CSR Committee in identifying the areas of CSR activities, programs and execution of initiatives as per defined guidelines.

The Company or such other entity will also assist the Board and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal/external) on a periodic basis.

8. EFFECTIVE DATE

This Amended Policy is effective from June 06, 2024.

9. AMENDMENTS TO THE POLICY

The Board of Directors on its own and/or on the recommendation of CSR committee can amend its policy as and when required deemed fit. Any or all provisions of CSR Policy would be subjected to revision/amendment in accordance with the regulations on the subject as may be issued from relevant statutory authorities, from time to time.

10. CONTACT

For queries related to the CSR Policy, please write to us at:-

csdesk@sharpglobal.in